

CAPITAL IMPROVEMENTS PROPOSITION RENEWAL SUMMARY SHEET

ESTIMATED REVENUES OVER FIVE YEAR PERIOD \$5,750,000

HOME ASSESSMENT ANNUAL COST

\$100,000	\$3.75
\$150,000	\$11.25
\$200,000	\$18.75
	\$15.00 per \$100,000 of additional value

Major projects and purchases slated for the next five year period are* :

Purchase of six fire engines @ \$275,000 per engine	\$1,650,000
Property acquisition for future fire stations	\$800,000
Property acquisition for Training, Maintenance and Admin Center	\$1,000,000
Construction of Training, Maintenance and Admin Center	\$2,000,000
Technology and Equipment	<u>\$300,000</u>
	\$5,750,000

* All cost estimates are merely estimates. Real estate values and construction costs are increasing rapidly. This trend is expected to continue as further development occurs.

SUMMARY: RENEWAL OF ONE AND ONE-HALF (1.5) MILLS PROPERTY TAX FOR A PERIOD OF FIVE (5) YEARS TO PROVIDE FUNDS FOR CAPITAL IMPROVEMENTS AND DEBT SERVICE FOR THE ST. GEORGE FIRE PROTECTION DISTRICT NO. 2.

Shall the St. George Fire Protection District, Parish of East Baton Rouge, State of Louisiana, under the provisions of Article VI, Section 19 of the 1974 Constitution of Louisiana, Part I of Chapter 7 of the Louisiana Revised Statutes of 1950, as amended (La. R.S. 40:1501), and other constitutional and statutory authority supplemental thereto, be authorized to levy and collect, and adopt a resolution providing for such levy and collection, of an ad valorem tax of one and one-half (1.5) mills (the "Tax") in each calendar year on all property subject to taxation in the St. George Fire Protection District of the Parish of East Baton Rouge for a period of five (5) years, commencing in the year 2007 to and including the year 2011, and shall the avails or proceeds of said Tax be used entirely and exclusively for capital improvements and debt service for the St. George Fire Protection District No. 2 within St. George Fire Protection District of the Parish of East Baton Rouge?